



Presco Nigeria Plc Unaudited FY 2021 4 February 2022

MPR: 11.50%
Dec '21 Inflation Rate: 15.63%
Q3 2021 Real GDP: 4.03%

Presco Nigeria Plc	FY 2021	FY 2020	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	47,229.18	23,891.77	97.68%
Cost of Sales	(15,993.97)	(7,803.25)	104.97%
Gross Profit	31,235.22	16,088.52	94.15%
Other income	(282.43)	(250.54)	12.73%
Gains on biological asset revaluation	2,658.16	1,845.37	44.04%
Selling and Distribution expenses	(650.40)	(318.36)	104.30%
Administrative expenses	(8,598.35)	(6,815.19)	26.16%
Profit from operating activities	24,362.19	10,549.79	130.93%
Finance Income	4.43	58.86	-92.48%
Finance costs	(617.58)	(1,918.29)	-67.81%
Net Finance Costs	(613.16)	(1,859.43)	-67.02%
Loss/Profit before tax	23,749.03	8,690.35	173.28%
Income tax credit/(expense)	(4,881.31)	(3,428.42)	42.38%
Loss/Profit after tax	18,867.73	5,261.93	258.57%
Basic Earnings per Share (in Kobo)	1,887.00	516.00	265.70%
Balance Sheet as at December 31, 2021	31-Dec-2021	31-Dec-2020	
Cash and cash equivalents	22,552.31	2,585.09	772.40%
Trade and other receivables	7,987.19	6,962.76	14.71%
Inventories	4,819.51	3,549.21	35.79%
Property Plant and Equipment	53,296.31	52,109.56	2.28%
Other Assets	34,236.28	8,562.37	299.85%
Total Assets	122,891.60	73,769.00	66.59%
Trade and other payables	26,444.26	11,541.34	129.13%
Current tax liabilities	4,524.50	628.18	620.25%
Deferred tax liabilities	9,295.82	9,055.82	2.65%
Borrowings	33,656.27	19,599.61	71.72%
Other Liabilities	2,051.59	1,892.59	8.40%
Total Liabilities	75,972.42	42,717.54	77.85%
Total shareholders' equity	46,919.18	31,051.45	51.10%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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